

## MEMORANDUM

To: Kentucky Real Estate Commission Licensees  
From: John L. Hardesty, General Counsel, KREA  
Date: June 18, 2020  
Re: Immediate Rescission and Withdrawal of KREC Resolution Regarding the Use of  
“Realty” or “Real Estate” in Group and Team Names

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On May 21, 2020, The Kentucky Real Estate Commission (the “Commission”) passed a resolution providing that a team or group name that includes the phrases “realty” or “real estate” will constitute a violation of 201 KAR 11:105(4)(3)(a) and will be considered misleading in violation of 201 KAR 11:105(5)(2).

At its June 18, 2020 meeting, the Commission undertook discussion to reconsider the above-described resolution. Upon motion and by a majority vote of the Commissioners, the Commission rescinded and withdrew the resolution, effective immediately. The Commission agreed it will address and adjudicate on a case-by-case basis complaints and disciplinary actions regarding whether the contents of team and group names violate provisions of KRS Chapter 324 and/or 201 KAR Chapter 11.

See KRS Chapter 324 here: <https://apps.legislature.ky.gov/law/statutes/chapter.aspx?id=38853>

See 201 KAR Chapter 11 here: <https://apps.legislature.ky.gov/law/kar/TITLE201.HTM>